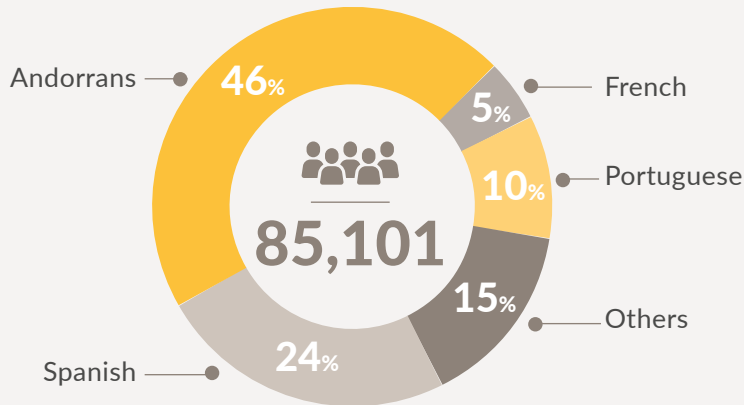


2023 AT A GLANCE



ESTIMATED POPULATION

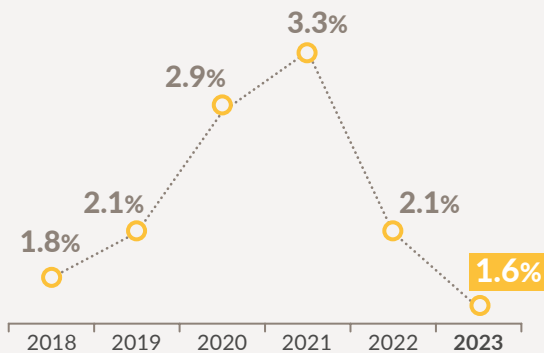


The foreign population already represents 54% of the total

The total population grows at a historically very high rate and reaches a record level

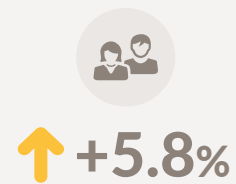
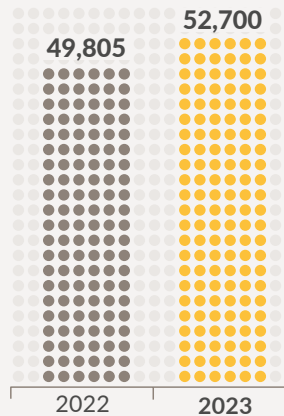


LABOUR MARKET



The unemployment rate falls to a record low

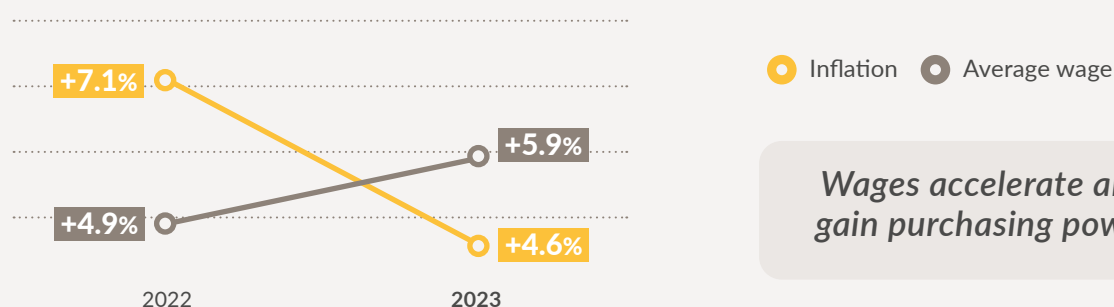
NUMBER OF EMPLOYED



Employment grows at the strongest rate in recent years

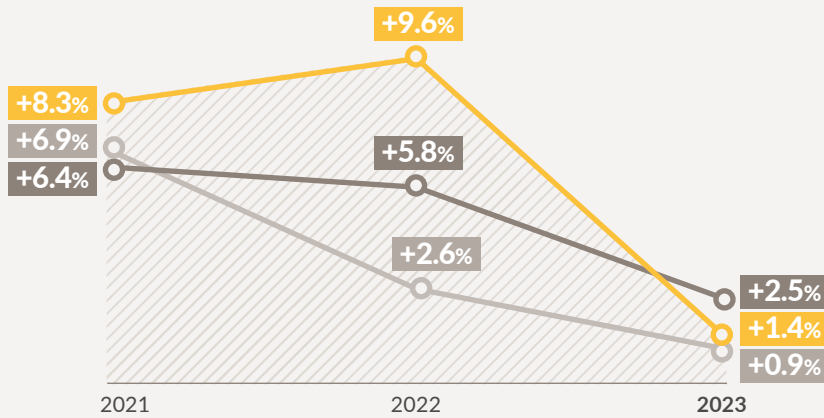
INFLATION & WAGES

INTERANNUAL VARIATION



Wages accelerate and gain purchasing power

REAL GDP
INTERANNUAL VARIATION

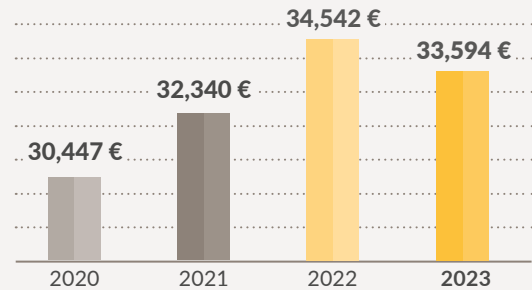


The rate of growth in the Andorran economy slowed, following the same trend as the neighbouring economies

-2.7%*



Per capita GDP in real terms fell, after two years of rising strongly

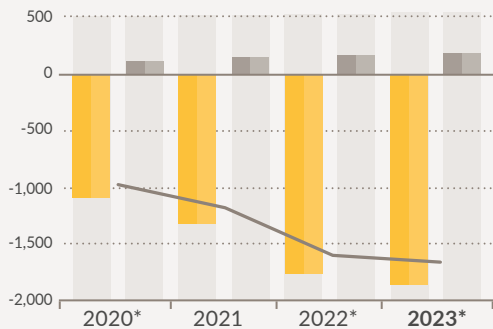


* Variation rate compared to 2022 | BASE YEAR 2010

TRADE DEFICIT
MILLIONS OF EUROS

-1,650.79*
millions of euros

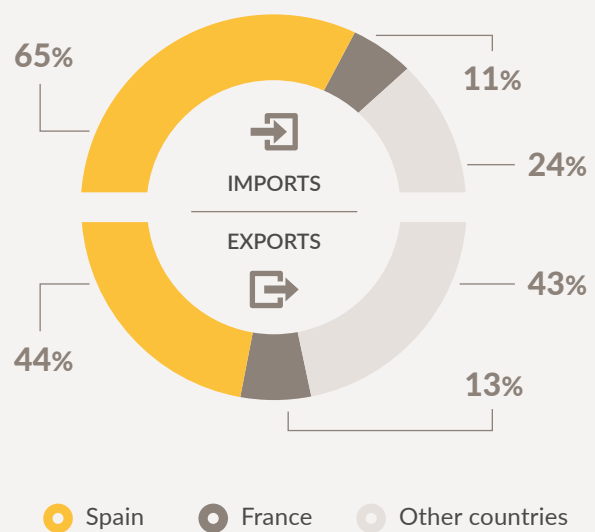
The trade deficit reaches a new historic high



Imports Exports Deficit

* Excluding the entry for works of art and antiques because it saw an extraordinary increase in 2020 and 2022 which distorts the global result.

FOREIGN TRADE WITH FRANCE AND SPAIN
AS % OF TOTAL

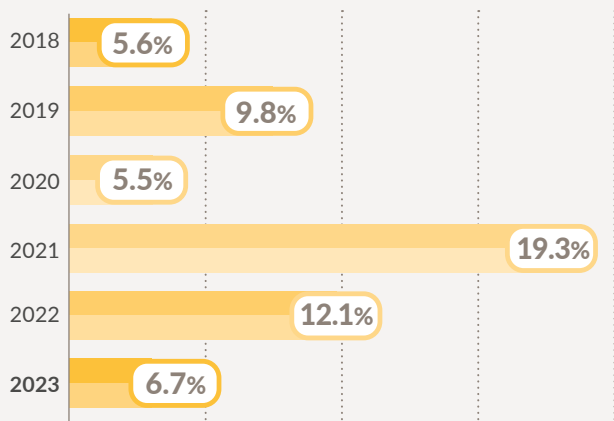


Spain France Other countries



Spain is still Andorra's main client and supplier

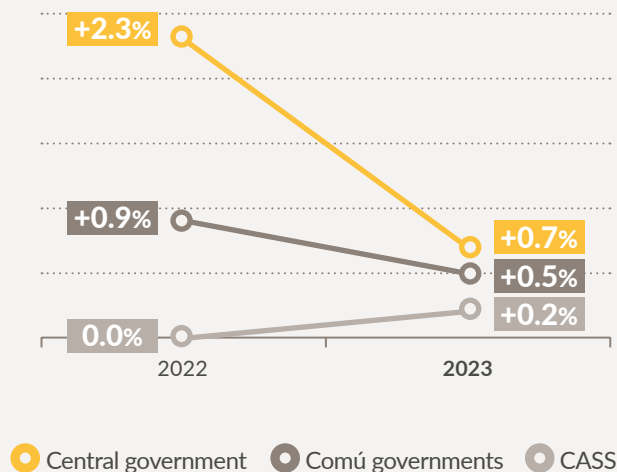
FOREIGN INVESTMENT % OF GDP



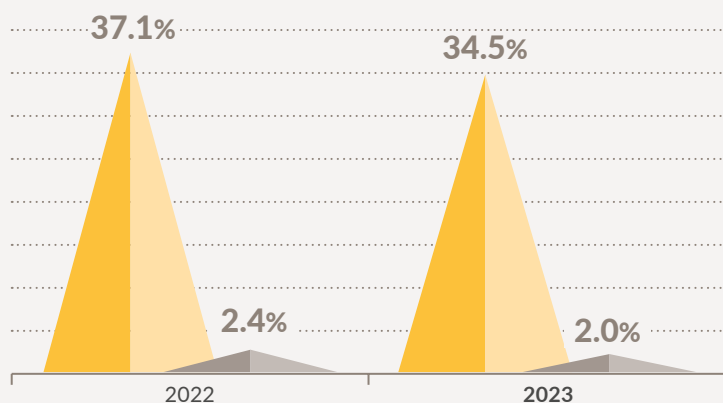
Decline to
6.7%
of GDP

PUBLIC BALANCES % OF GDP

The central and Comú governments and CASS obtained a surplus in 2023



DEBT PER PUBLIC AUTHORITY % OF GDP

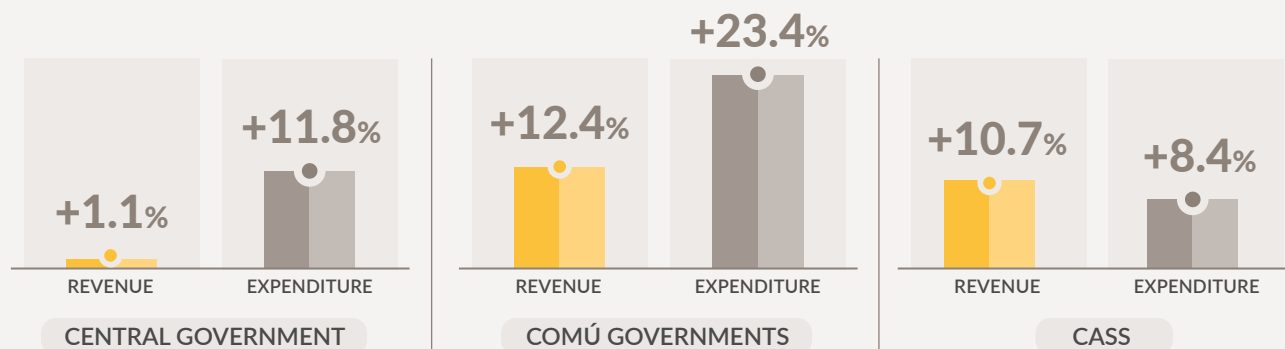


Total public debt shrank to 36.5% of GDP

- Central government
- Comú governments*

*Consolidated debt

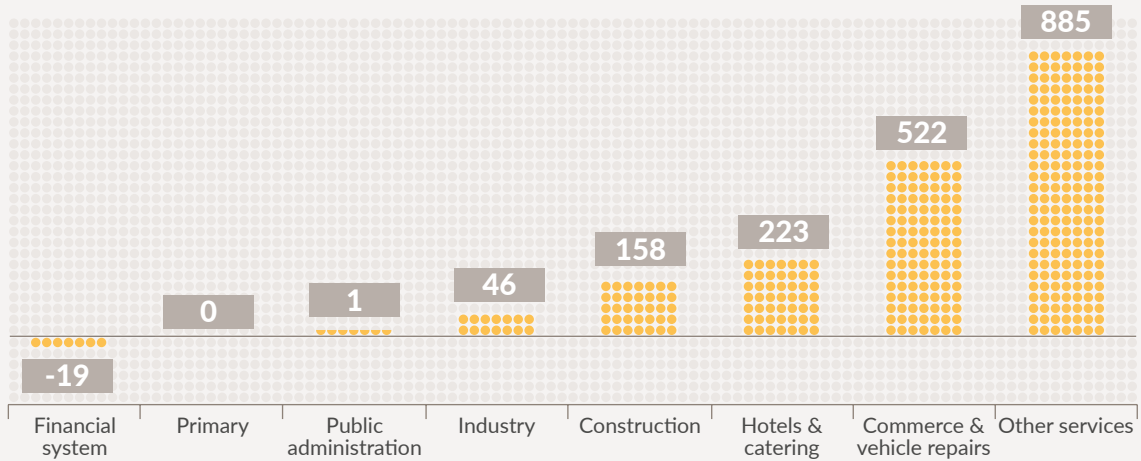
NON-FINANCIAL REVENUE AND EXPENDITURE INTERANNUAL VARIATION



Expenditure rose more than revenue, except for the CASS

EMPLOYEES BY SECTOR

VARIATION IN THE NUMBER OF PEOPLE BETWEEN 2022 AND 2023



Strong job creation in the services sector

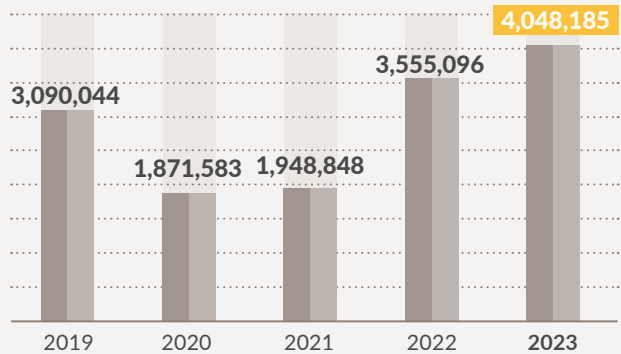
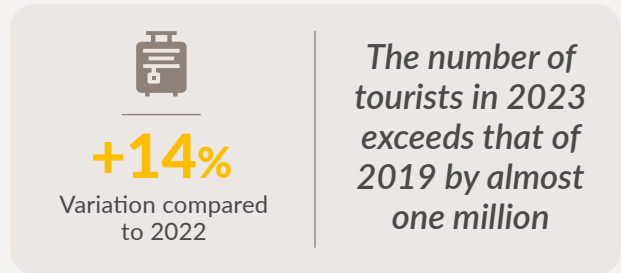
GVA BY SECTORS

INTERANNUAL VARIATION RATE IN REAL TERMS



Construction is the sector that grows most

NUMBER OF TOURISTS



APPROVED SURFACE AREA

M²

