

# 2022 AT A GLANCE



## ESTIMATED POPULATION



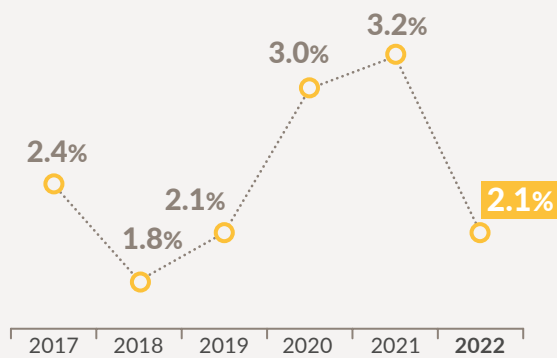
The population of Andorra reached a record high



**+2.6%**  
Variation compared to 2021

The increase in population was led by foreigners, who already represent 52.4% of the total

## LABOUR MARKET



The unemployment rate falls close to record lows

**49,775** >  
Number of employed

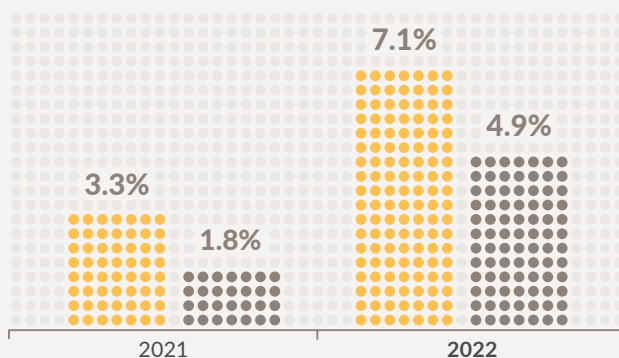


**+3.4%**  
Variation compared to 2021

Employment grows at the strongest rate in the last four years

## INFLATION & WAGES

INTERANNUAL VARIATION



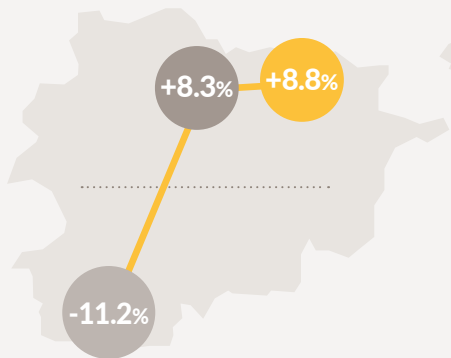
● Inflation ● Average wage

Wages accelerate but grow below inflation

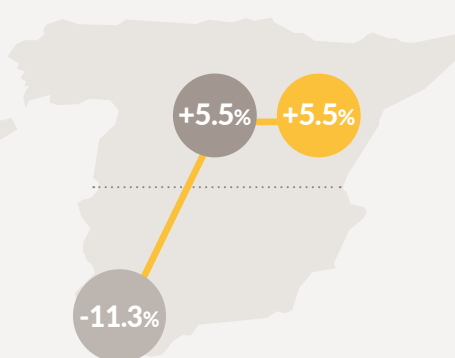
## REAL GDP INTERANNUAL VARIATION

● 2020 ● 2021 ● 2022

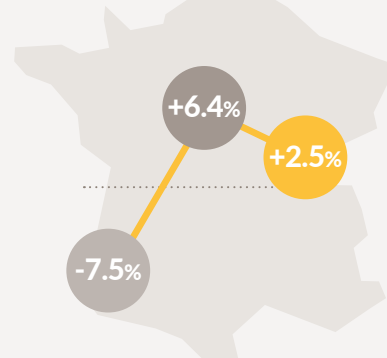
### ANDORRA



### SPAIN



### FRANCE

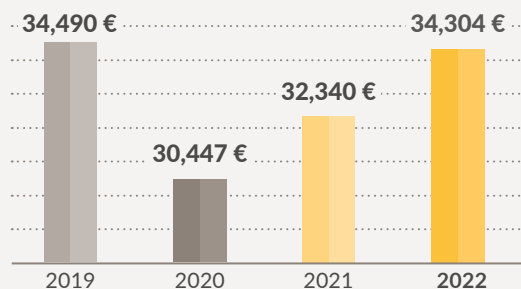


*The Andorran economy is growing more than its neighbouring countries and has already passed the pre-pandemic level*



GDP PER CAPITA  
**34,304 €**

↑ **+6.1%\***



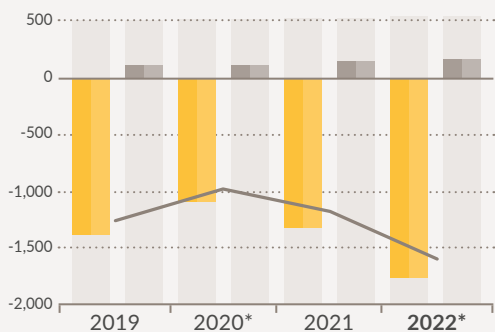
\* Variation rate in real terms compared to 2021 | BASE YEAR 2010

## TRADE DEFICIT MILLIONS OF EUROS



**-1,601.66\***  
millions of euros

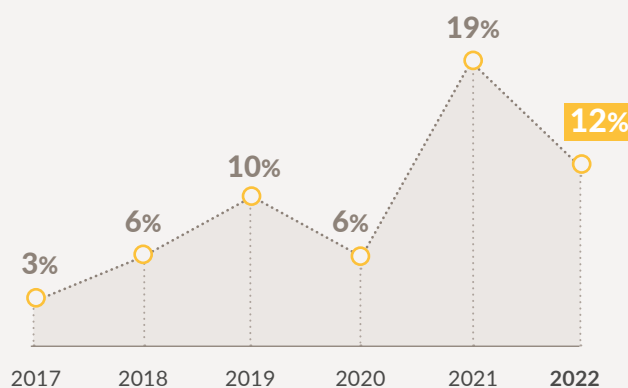
*The trade deficit reaches a historic high*



● Imports ● Exports — Deficit

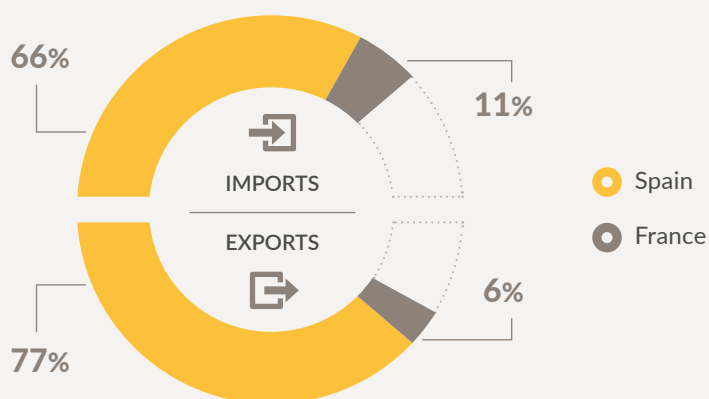
\* Excluding the entry for works of art and antiques because it saw an extraordinary increase in 2020 and 2022 which distorts the global result.

## FOREIGN INVESTMENT % OF GDP



*Second highest figure for foreign investment since he record in 2021*

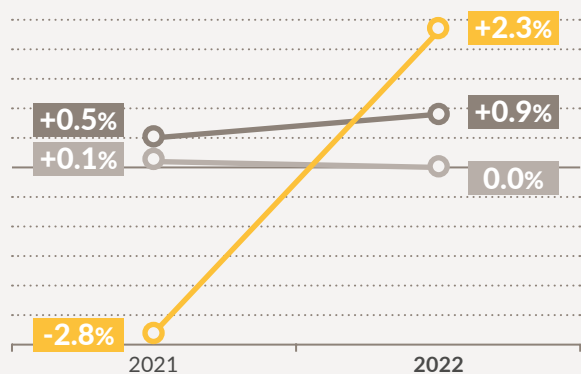
## FOREIGN TRADE WITH FRANCE AND SPAIN



**Spain strengthens its position as supplier to Andorra**

## PUBLIC BALANCES

% OF GDP



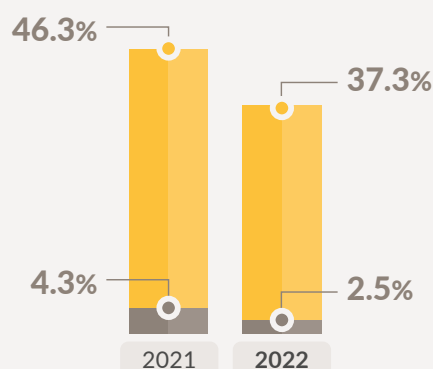
● Central government ● Comú governments ● CASS

*The central and Comú governments obtained a surplus in 2022*

## DEBT PER PUBLIC AUTHORITY

% OF GDP

**Public debt shrank to about 40% of GDP**

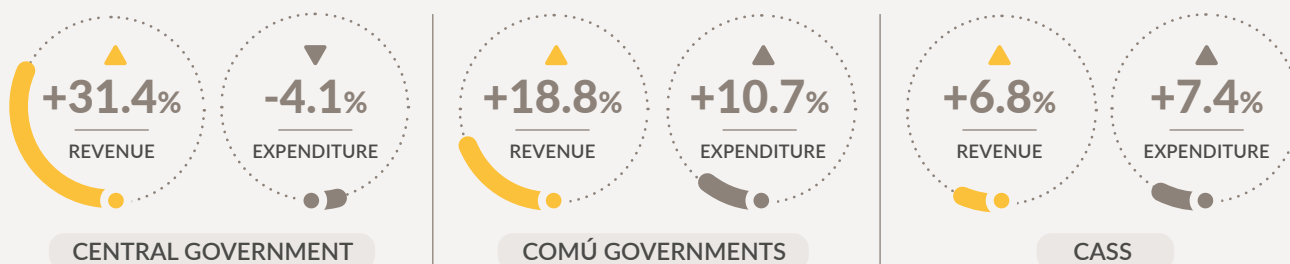


● Central government ● Comú governments\*

\*Consolidated debt

## NON-FINANCIAL REVENUE AND EXPENDITURE

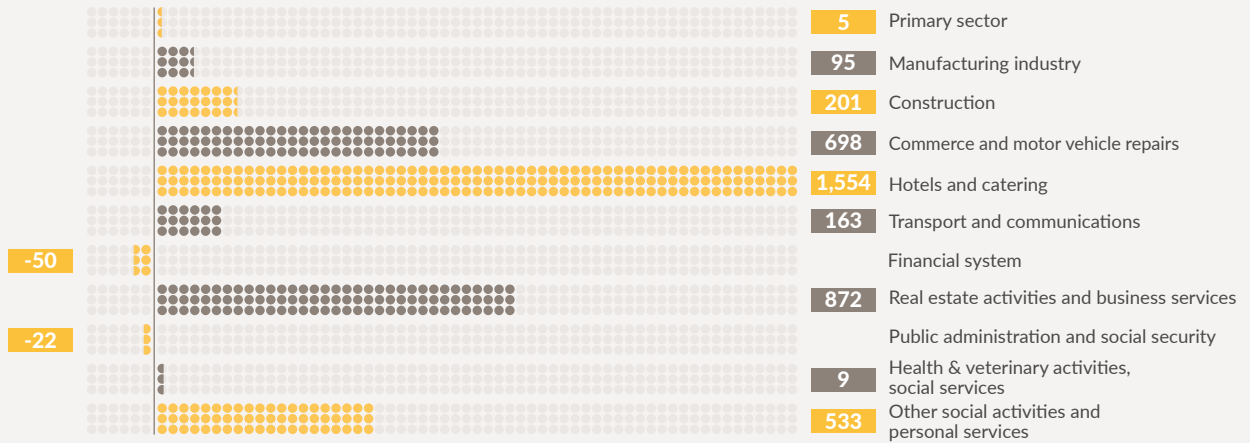
INTERANNUAL VARIATION



*Tax revenue has grown strongly*

## EMPLOYEES BY SECTOR

VARIATION IN THE NUMBER OF PEOPLE BETWEEN 2021 AND 2022

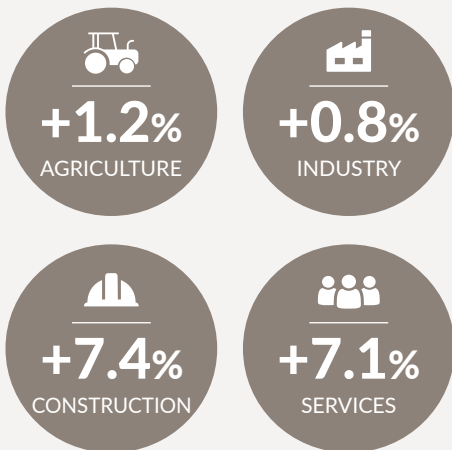


**↑ +42.7%**

*Strong job creation in hotels and catering*

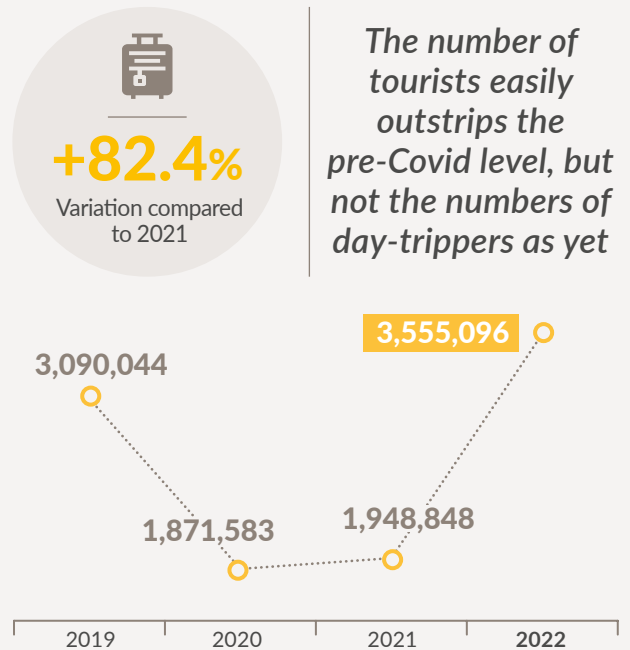
## GVA BY SECTORS

INTERANNUAL VARIATION RATE IN REAL TERMS



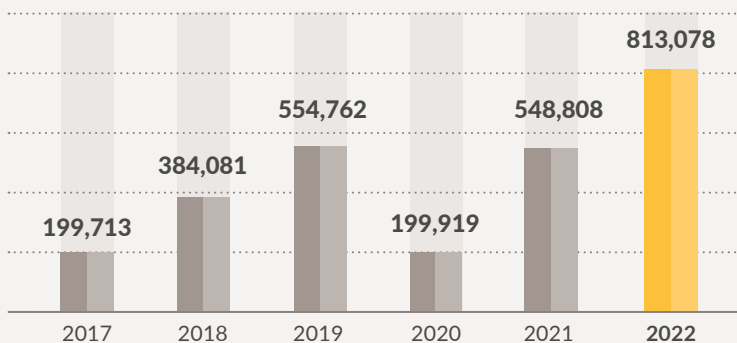
*Construction and services, the driving forces behind growth*

## NUMBER OF TOURISTS



## APPROVED SURFACE AREA

M<sup>2</sup>



**↑ +48.2%**  
Variation compared to 2021

*The surface area of approved works reaches the highest figure since 2003*